

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at t

	£	£	£
Earmarked reserves:			
Reserve 1 Payments approved by Council resolution and contracts let but billing yet to take place £0		0	
Reserve 2 Projects approved at Council but not yet let: Quemerford Kissing gate (£400), Purchase of tools for footpaths working group		67517.44	
Reserve 3. Reserve held against possible election costs.		5000	
Reserve 4. Funds held from grant given to the Council by Sun Edison Solar energy supplier in 2015 can only be spent in line with the grant conditions given in the letter dated 8/01/2015		9912.63	
Reserve 5 Funds held from Community Infrastructure Levy Payments, can only be spent according to CIL regulations as set out in Government legislation and the Parish Council Policy statement. Funds to be spent by April 2024 to December 2026.		145158.4	
Reserve 6			
Reserve 7			
		227588.4	
General reserve	37100.6		
		37100.6	
Total reserves (must agree to Box 7)			264689

he year end: