

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Payments approved by Council resolution and contracts let but billing yet to take place for Lower Compton speed limit and clearway £2000, Church Road Waiting Restriction £1050, Road Safety Feasibility Study Phase 2 £3720.	6770		
Reserve 2 Project for kissing gate payment approved by Council resolution £400, but yet to be implemented by Wiltshire Council and landowner.	400		
Reserve 3. Funds held from grant given to the Council by Sun Edison Solar energy supplier in 2015 can only be spent in line with the grant conditions given in the letter dated 8/01/2015	16945		
Reserve 4 Funds held from Community Infrastructure Levy Payments, can only be spent according to CIL regulations as set out in Government legislation and the Parish Council Policy statement.Funds to be spent by April 2024.	116883		
Reserve 5			
Reserve 6			
Reserve 7			
		140998	
General reserve	21894		
		21894	
Total reserves (must agree to Box 7)			162892